

CIN - L67190GA1993PLC001327

Date: 08<sup>th</sup> February, 2017

To  
Corporate Relations Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir,

**Company Scrip ID / Code: PHOENIXTN / 537839**

**Re: Intimation of Outcome of the Board Meeting**

With reference to the above cited subject we would like to inform you that The Board Meeting of the Company was held today on Wednesday, 08<sup>th</sup> February, 2017 at the Hotel Marine Plaza, 29, Marine Drive, Mumbai-400020.

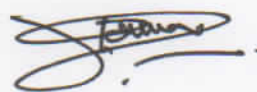
The Board of Directors of the Company at its meeting, inter-alia, has considered, approved the Un-Audited financial results along with the Limited Review Report issued by the Statutory Auditor of the Company for the Quarter ended 31<sup>st</sup> December, 2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Phoenix Township Limited**



**Lalankumar**  
Chief Financial Officer



**Encl: U.A.**

Corp. office : Balaji Bhavan,  
2nd Floor, 14, BEST Marg,  
Colaba, Mumbai - 400 001.  
Tel. : (91-22) - 6159 0900  
2283 1312, 2283 1325  
Fax : (91-22) - 2202 8212  
customerservices@hbgindia.com

Phoenix Park Inn Resort  
Sequeira Vado, Candolim,  
Goa - 4 0 3 5 1 5  
Tel. : (91-832) 6633 333  
Fax : (91-832) 6633 222  
ppi@sarovarhotels.com

Dr. Malbarao House,  
Rua Ismael Gracias,  
Post Office Box No. 181,  
Panaji, Goa - 403 001  
Tel. : (91-832) - 2228 217  
Fax : (91-832) - 6641 261  
E-mail : hbggoa@yahoo.co.in

REGD. OFF : Durga Bhavan,  
Hede Centre, Tonca,  
Panaji, Goa - 403 001  
Tel. : (91-832) - 6642 724/6453 265  
Fax : (91-832) - 2461 394



MEMBER  
**HEDE BUSINESS GROUP**

**PHOENIX TOWNSHIP LIMITED**

**CIN-U67190GA1993PLC001327**

Regd. Durga Bhavan, Hede Centre, Tonca, Panaji-403 001. Goa.

Corp Office: Balaji Bhavan, 2nd Floor, 14, BEST Marg, Colaba, Mumbai-400 001

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016**

Sr. No.	Particulars	(Rs. In Lacs except earning Per Share)					
		3 months ended 31.12.2016 (Unaudited)	Preceding 3 months ended 30.09.2016 (Unaudited)	Corresponding 3 Months Ended 31.12.2015 (Unaudited)	Year to Date figure for Current Year ended 31.12.16 (Unaudited)	Year to Date figure for Previous Year ended 31.12.15 (Unaudited)	Previous Year ended 31.03.2016 (Audited )
1	Income						
	(a) Net Sales/Income from Operations	459.15	248.41	384.29	1013.20	896.84	1309.30
	(b) Other Operating Income	7.92	3.16	2.44	14.44	5.58	39.31
	<b>Total (a+b)</b>	<b>467.07</b>	<b>251.57</b>	<b>386.73</b>	<b>1027.64</b>	<b>902.42</b>	<b>1348.61</b>
2	Expenditure						
	(a) Increase/decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	(0.52)
	(b) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	50.65	44.40	37.51	131.36	106.90	234.83
	(e) Depreciation	56.08	56.08	45.71	163.14	137.13	203.91
	(f) Other expenditure	280.27	194.49	245.94	674.91	593.83	795.83
	<b>Total (a+b+c+d+e+f+g+h)</b>	<b>387.00</b>	<b>294.97</b>	<b>329.16</b>	<b>969.41</b>	<b>831.86</b>	<b>1234.05</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>80.07</b>	<b>(43.40)</b>	<b>57.57</b>	<b>58.23</b>	<b>70.56</b>	<b>114.56</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	<b>80.07</b>	<b>(43.40)</b>	<b>57.57</b>	<b>58.23</b>	<b>70.56</b>	<b>114.56</b>
6	Finance Cost	12.33	12.67	16.47	37.98	45.14	50.87
7	Profit after Interest but before Exceptional Items (5-6)	<b>67.74</b>	<b>(56.07)</b>	<b>41.10</b>	<b>20.25</b>	<b>19.42</b>	<b>63.69</b>
8	(a) Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	2.02
9	Profit / Loss from Ordinary Activities before tax (7-8)	<b>67.74</b>	<b>(56.07)</b>	<b>41.10</b>	<b>20.25</b>	<b>19.42</b>	<b>61.67</b>
10	Tax expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	11.31
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	5.97
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	<b>67.74</b>	<b>(56.07)</b>	<b>41.10</b>	<b>20.25</b>	<b>19.42</b>	<b>44.39</b>
12	(a) Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Tax adjustments for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period (11-12)	<b>67.74</b>	<b>(56.07)</b>	<b>41.10</b>	<b>20.25</b>	<b>19.42</b>	<b>44.39</b>
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Intrest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/ Loss after Taxes, Minority Intrest for the period (13-14-15)	<b>67.74</b>	<b>(56.07)</b>	<b>41.10</b>	<b>20.25</b>	<b>19.42</b>	<b>44.39</b>
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1398.43	1398.43	1398.43	1398.43	1398.43	1398.43
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	137.25	69.51	56.47	137.25	56.47	117.00
19	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.05	(0.04)	0.29	0.01	0.14	0.32

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**Notes:**

- 1 The above results have been reviewed by the Audit Committee of the Board and take on record at the meeting of the Board of Directors held on 8th February 2017
- 2 Figure of the quarter/year are rearranged and regrouped whenever necessary for the purpose of comparison.
- 3 Statutory Auditors of the Company has carried out "Limitted Review" for the quarter ended 31st December 2016.
- 4 The above result are also available on the website of the Company [www.hbgindia.com](http://www.hbgindia.com)

For and On Behalf of The Board of Directors

  
  
Sameer Hede  
Managing Director  
DIN-01411689

Place: Mumbai  
Dated: 08/02/2017